



ADVENTA BERHAD

(Company No : 618533-M)

(Incorporated in Malaysia)

FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current year quarter 31-Oct-2012 RM'000	Preceding year corresponding quarter 31-Oct-2011 RM'000	Current year 31-Oct-2012 RM'000	Preceding corresponding year 31-Oct-2011 RM'000
Continuing Operations					
Revenue		5,241	3,221	14,628	12,574
Operating expenses		(1,604)	(3,605)	(11,901)	(14,730)
Net foreign exchange gain/(loss)		(218)	(200)	(252)	(133)
Other operating income		130	264	790	710
Operating profit/(loss)	8	3,549	(320)	3,265	(1,579)
Finance costs		(259)	(37)	(450)	(152)
Profit before taxation	28	3,290	(357)	2,815	(1,731)
Income tax expenses	18	(514)	98	(707)	478
Profit/(Loss) from continuing operations, net of tax		2,776	(259)	2,108	(1,253)
Discontinued Operations					
Profit/(Loss) from discontinued operations, net of tax	19	8,752	(8,330)	23,345	5,351
Profit/(Loss) for the period		11,528	(8,589)	25,453	4,098
Profit/(Loss) attributable to:					
Owners of the parent		11,506	(8,471)	25,519	4,185
Non-controlling interests from discontinued operations	19	22	(118)	(66)	(87)
Profit/(Loss) for the period		11,528	(8,589)	25,453	4,098
Earnings per share (sen):					
Basic	27	7.53	(5.54)	16.70	2.74
Diluted	27	N/A	N/A	N/A	N/A
Earnings per share from continuing operations (sen):					
Basic	27	1.82	(0.17)	1.38	(0.82)
Diluted	27	N/A	N/A	N/A	N/A
Earnings per share from discontinued operations (sen):					
Basic	27	5.71	(5.37)	15.32	3.56
Diluted	27	N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	27	152,786	152,786	152,786	152,786

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current year quarter	Preceding year corresponding quarter	Current year	Preceding corresponding year
Note	31-Oct-2012	31-Oct-2011	31-Oct-2012	31-Oct-2011
	RM'000	RM'000	RM'000	RM'000
Profit for the period	11,528	(8,589)	25,453	4,098
Other comprehensive income:				
Foreign currency translation	(2,484)	(1,098)	(3,889)	1,586
Total comprehensive income for the period	9,044	(9,687)	21,564	5,684
Total comprehensive income attributable to:				
Owners of the parent	9,022	(9,569)	21,630	5,771
Non-controlling interests	22	(118)	(66)	(87)
Total comprehensive income for the period	9,044	(9,687)	21,564	5,684

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 31-Oct-2012 RM'000	Audited As at 31-Oct-2011 RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		35,001	250,333
Research & development		2,011	-
Intangible assets		5,643	3,305
Long term bank deposits		-	2,400
Deferred tax assets		6,235	9,223
		48,890	265,261
Current assets			
Inventories		7,527	87,781
Trade and other receivables		3,294	85,810
Prepaid operating expenses		1,243	2,697
Cash and bank balances		1,580	13,386
		13,644	189,674
Assets of disposal group classified as held for sale	19	473,493	-
		487,137	189,674
TOTAL ASSETS		536,027	454,935



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	Unaudited As at 31-Oct-2012 RM'000	Audited As at 31-Oct-2011 RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables and other payables		14,154	44,859
Derivatives	26	17	1,119
Income tax payables		3	167
Loans and borrowings	23	9,720	93,401
		<u>23,894</u>	<u>139,546</u>
Liabilities directly associated with disposal group classified as held for sale	19	267,863	-
		<u>291,757</u>	<u>139,546</u>
Non-current liabilities			
Loans and borrowings	23	6,467	96,617
Deferred tax liabilities		-	2,533
		<u>6,467</u>	<u>99,150</u>
Total liabilities		<u>298,224</u>	<u>238,696</u>
Equity			
Share capital		76,393	76,393
Share premium		43,026	43,026
Foreign exchange reserve		-	(9,171)
Retained profits		130,779	105,260
Reserve of disposal group classified as held for sale	19	(13,060)	-
Equity attributable to owners of the parent		<u>237,138</u>	<u>215,508</u>
Non-controlling interests		-	731
Non-controlling interests of disposal group classified as held for sale	19	665	-
Total equity		<u>237,803</u>	<u>216,239</u>
TOTAL EQUITY AND LIABILITIES		<u>536,027</u>	<u>454,935</u>
Net assets per share (RM)		1.56	1.42

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to owners of the parent →						
	Non-distributable			Distributable		Non-controlling interests	Total equity
	Share capital	Share premium	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Quarter ended 31 Oct 2011							
At 01 November 2010	76,393	43,026	(10,757)	111,770	220,432	818	221,250
Total comprehensive income	-	-	1,586	4,185	5,771	(87)	5,684
Dividends	-	-	-	(10,695)	(10,695)	-	(10,695)
At 31 October 2011	<u>76,393</u>	<u>43,026</u>	<u>(9,171)</u>	<u>105,260</u>	<u>215,508</u>	<u>731</u>	<u>216,239</u>
Quarter ended 31 Oct 2012							
At 01 November 2011	76,393	43,026	(9,171)	105,260	215,508	731	216,239
Total comprehensive income	-	-	(3,889)	25,519	21,630	(66)	21,564
At 31 October 2012	<u>76,393</u>	<u>43,026</u>	<u>(13,060)</u>	<u>130,779</u>	<u>237,138</u>	<u>665</u>	<u>237,803</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current year to date 31-Oct-2012 RM RM'000	Preceding year corresponding period 31-Oct-2011 RM RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from continuing operations	2,815	(1,731)
Profit before tax from discontinued operations	20,576	6,256
Profit before tax, total	<u>23,391</u>	<u>4,525</u>
Adjustments for:		
Depreciation of property, plant and equipment	19,827	16,750
Loss/(Gain) on disposal of property, plant and equipment	43	(367)
Gain on disposal of investment in subsidiaries	-	(47)
Impairment of held-to-maturity investment	-	2,500
Interest expenses	9,041	8,434
Interest income	(984)	(897)
Inventories written off	-	5,070
Net unrealised foreign exchange loss/(gain)	(939)	206
Property, plant and equipment written off	-	2,154
Operating profit before working capital changes	<u>50,379</u>	<u>38,328</u>
Increase in inventories	(11,274)	(28,858)
Decrease/(Increase) in receivables	8,946	(25,379)
Decrease in payables	(520)	(13,206)
Cash generated from/(used in) operations	<u>47,531</u>	<u>(29,115)</u>
Interest paid	(2,432)	(3,113)
Taxes paid	(776)	(1,416)
Net generated from/(cash used) in operating activities	<u>44,323</u>	<u>(33,644)</u>



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current year to date 31-Oct-2012 RM RM'000	Preceding year corresponding period 31-Oct-2011 RM RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(37,636)	(46,108)
Proceeds from disposal of property, plant and equipment	104	858
Cash outflow arising on acquisition in subsidiaries	(8,897)	-
Cash outflow arising on disposal of investment in subsidiaries	-	(20)
Investment in research and development	(253)	-
Interest received	984	897
Net cash used in investing activities	(45,698)	(44,373)
Cash flows from financing activities		
Dividends paid	-	(10,695)
Net increase in borrowings	19,017	59,419
Interest paid	(6,609)	(4,855)
Net cash generated from financing activities	12,408	43,869
Effects of foreign exchange rate changes	(3,686)	5,979
Net increase/(decrease) in cash and cash equivalents	7,347	(28,169)
Cash and cash equivalents at beginning of financial period	13,386	41,555
Cash and cash equivalents at end of financial period	20,733	13,386
Cash and cash equivalents at end of financial period comprise:		
Continued Operations		
- Cash and bank balances	830	305
- Fixed deposits	750	-
	1,580	305
Discontinued Operations		
- Cash and bank balances	15,001	9,284
- Fixed deposits	4,152	3,797
	19,153	13,081
	20,733	13,386

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 October 2011 and the accompanying explanatory notes attached to the interim financial statements.